

from the desk of Philip Judge

18th September, AD 2006

RE : MR. GRAHAM KEITH DANIELS

Maybe only once or twice in a lifetime an outstanding person comes your way. This happened to me when in 1988 I met Graham Daniels through an introduction from his father. Over time an exceptional and unique friendship has grown which has spanned faith, family and the boardroom table.

Over the years we have accompanied each other for shared business on countless trips to every continent covering the four corners of the globe. When one travels extensively with another he becomes acquainted with the other's habits and sometimes hidden thinking, attitudes and actions.

Having had this 'inside' glimpse into this man, I have observed with time that Graham Daniels lives his life daily governed by a clear set of morals, ethics and practices.

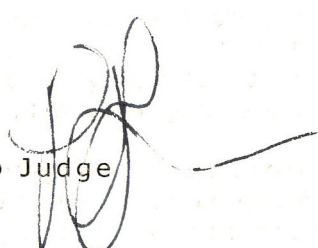
As a man of God, his faith underpins the way he operates, what he does and how he thinks. As a family man his commitment to his family has dictated the way he has conducted his life, how he has spent his time and the friendships he has maintained; his wife and children today are testimony to this fact.

As a businessman, he is sound and nimble of thinking. Success in business today is about the ability to see what and where others cannot. I have observed on innumerable occasions where he will see opportunity and advantage in the face of an immovable challenge, or, he will quickly identify the unseen downside and risk despite the outward appearance of safety. Most refreshing is his ability to question and see through establishment and crowd thinking.

Graham was a founding director of Anglo Far-East Bullion Company and served with me in the company for a decade. His input into the company helped lay the ethical and business foundations and framework for what that company became and is today.

Most importantly, Graham has been one of those very rare 'outstanding' people in my life as only a best friend can be. As steel on steel, over the years he has helped hone and sharpen my thinking and actions. Moreover, he has tirelessly served my family, and is as a 'brother' to my wife and an 'uncle' to my children. I look forward to Graham's continuing friendship in the years ahead, and wish him ever success in all his endeavors.

Philip Judge



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